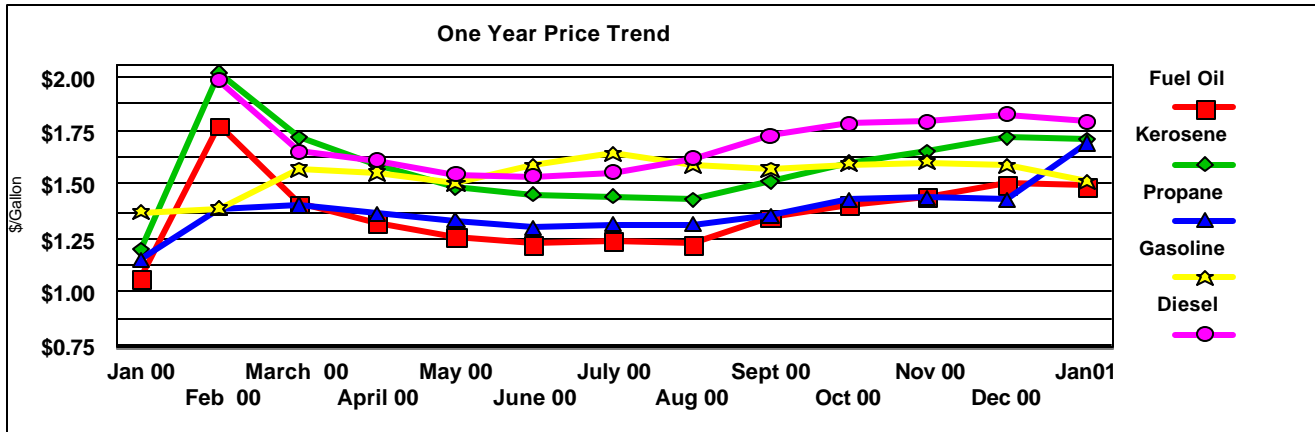


Vermont Fuel Price Report

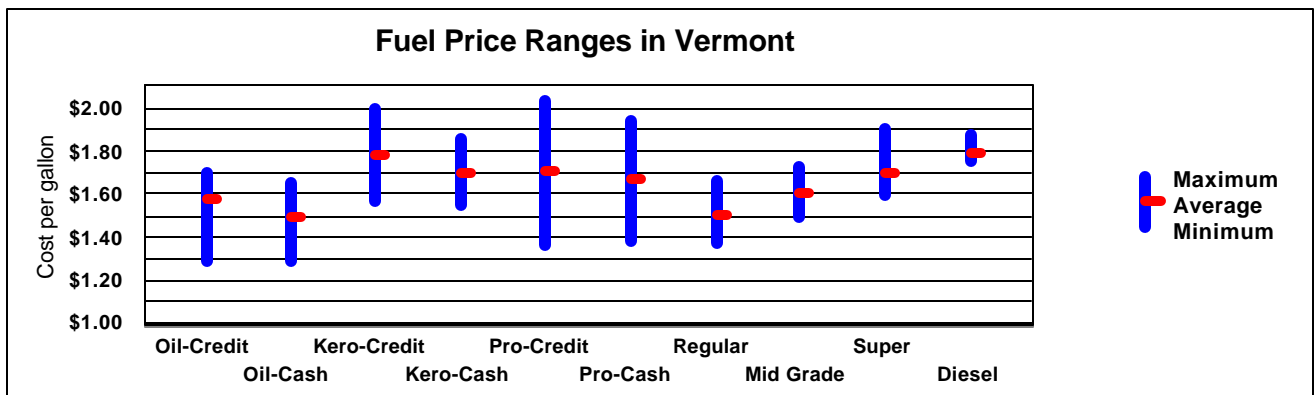
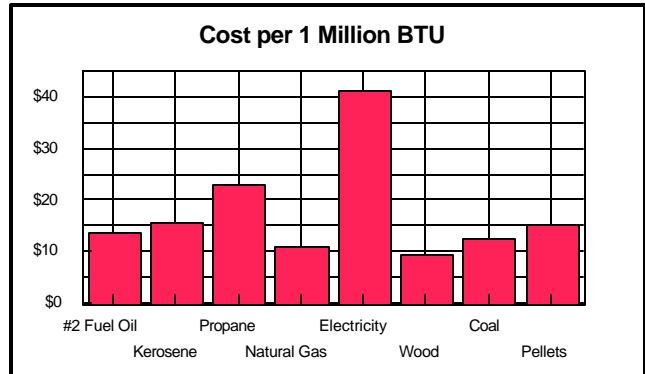
January 2001

Vermont Picture



Average Retail Petroleum Prices (per gallon)					
	Jan01	Dec 00	% change	Jan 00	%change
No. 2 Fuel Oil	\$1.50	\$1.50	-0.4%	\$1.06	40.6%
Kerosene	\$1.71	\$1.72	-0.8%	\$1.20	42.2%
Propane	\$1.69	\$1.43	18.2%	\$1.15	47.1%
Unleaded Gasoline	\$1.51	\$1.58	-4.5%	\$1.37	10.0%

Comparing the Cost of Heating Fuels				
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$1.497	\$13.54
Kerosene, gallon	136,600	80%	\$1.705	\$15.60
Propane, gallon	91,600	80%	\$1.693	\$23.10
Natural Gas, therm	100,000	80%	\$0.868	\$10.85
Electricity, kwh	3,412	100%	\$0.141	\$41.39
Wood, cord	22,000,000	60%	\$125.00	\$9.47
Coal, ton	24,000,000	60%	\$182.00	\$12.64
Pellets, ton	16,000,000	75%	\$181.00	\$15.08

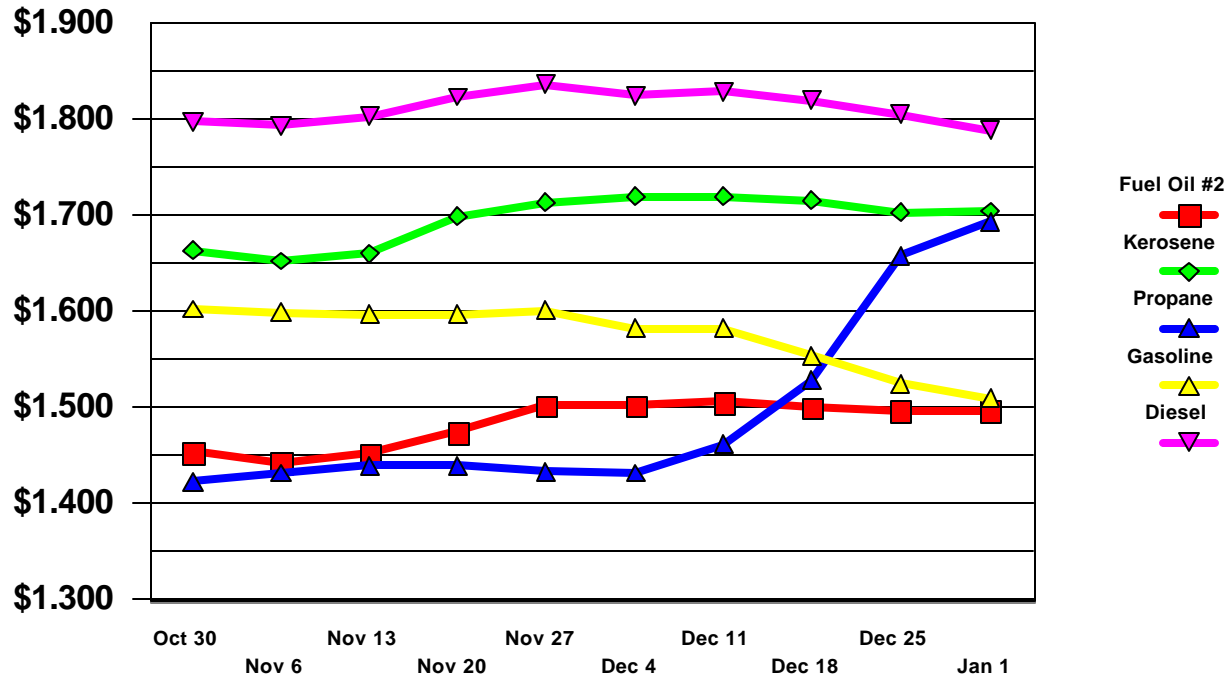


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Weekly Prices

Vermont Weekly Average Fuel Prices



Market Update - Propane

The price of propane has increased dramatically. Demand is one factor contributing to this increase. Heating degree days in Burlington are up by roughly 17% compared to last year. Temperatures across the nation have been colder as well. The sustained high cost of natural gas (NG), at roughly four times what was last year at wholesale, is also contributing to increased demand, as some customers switch to lower cost fuels. As of 12/17, East Coast propane stocks were 18.4% lower than last year.

The cost of natural gas may also have an impact on the supply side. Propane, also called liquified petroleum gas (LPG), is extracted from natural gas as it comes from the well. If the ratio between the price of NG and LPG reaches a certain level, it is no longer economic to extract the LPG. This is currently the case for many processing plants. Some analysts are predicting the price of LPG will not peak until mid-February.

NOTE: The *Vermont Fuel Price Report* is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Tuesday of each month and, unless otherwise indicated, reflect dealer discounts for cash or self-service. For more information, please contact: Tom Franks at 1-800-642-3281 or (802) 828-4035. E-mail: franks@psd.state.vt.us.